

**THE MOST DESIRABLE
NEW-YORK SECURITY
ON THE MARKET.**

**MIDLAND FIRST MORTGAGE
7 PER CENT GOLD BONDS.**

Denominations of \$100, \$500, \$1,000.

AT PAR AND INTEREST.

OF THIS GREAT TRUNK LINE TO THE WEST UPWARD OF 300 MILES AND ITS OPERATION, AND ITS ENTIRE COMPLETION CONTRACTED FOR BY JULY 1, TOWARD CONSTRUCTION NEARLY \$8,000,000 IN CASH HAS BEEN FURNISHED BY SUBSCRIPTION TO ITS STOCKS AT PAR.

THIS ROAD WILL POSSESS EQUAL ADVANTAGES FOR LOCAL AND THROUGH BUSINESS WITH ANY OF THE GREAT TRUNK LINES FROM NEW YORK, SOME OF WHICH ARE PAYING GOOD DIVIDENDS ON THREE TIMES THE COST OF THE MIDLAND.

THIS MORTGAGE IS ONLY \$20,000 TO THE MILE.

AS AN EVIDENCE OF THEIR APPRECIATION BY THE PUBLIC THESE BONDS ARE BEING ABSORBED ABOUT \$8 MILLION AS THE COMPANY ARE AUTHORIZED TO ISSUE THEM.

MARKETABLE SECURITIES TAKEN IN EXCHANGE AT MARKET VALUE.

**GEORGE OPDYKE & Co.,
25 Nassau-st.**

**WE OFFER FOR SALE
At Ninety (90) and Accrued Interest.
\$920,000**

**FIRST MORTGAGE
SEVEN PER CENT BONDS
OF THE
Cincinnati and Muskingum Valley Railroad
Company.**

Bonds \$1,000 each, coupons January and July, principal and interest payable in New York.

The Pennsylvania Railroad Company own the majority of the capital stock of 44,000 shares of this Company, and the completion in October last of the branch of sixteen miles from Zanesville to Ohio, has effected a direct connection for the valuable local traffic of this section of the State with the system of roads controlled by the Pennsylvania Railroad Company, and in addition thereto makes a line to Cincinnati as follows as complete as any existing line.

We confidently recommend these Bonds as a good investment, being issued at the rate of only \$10,000 per mile, on a completed road, or only about one-half of cost.

**E. W. CLARK & Co., Philadelphia,
CLARK, DODGE & Co., New-York.**

In view of the small amount paid off the first mortgage upon the Cincinnati and Muskingum Valley Railroad, and the fact that the present issues of the line, without Eastern connection, has been more than sufficient to meet the interest upon its indebtedness, I regard the bonds of this Company as a perfectly safe security.

J. EDGAR THOMSON.

**International Railroad Co.
OF TEXAS**

**First Mortgage Sinking Fund
7 PER CENT. GOLD BONDS,**

40 YEARS TO RUN.

PRINCIPAL AND INTEREST PAYABLE IN NEW YORK, FREE OF TAX.

TRUSTEES:
JOHN A. STEWART, WILLIAM H. OSBORN.

Issue limited to \$16,000 per Mile on Finished Road.

The Road is being built through the center of the State, from the Red River to the Rio Grande, bringing the Inter-City line of the Central and Southern into full communication with the Great Western and the Western roads of the United States via the Cimarron and Pecos Rivers.

The roads of the State, from the Red River to the Rio Grande, have been completed, and are now in operation, and the balance of the work is progressing rapidly.

The stockholders have paid in \$20,000,000 in cash, which has all been judiciously expended in construction prior to offering the bonds for sale.

The names of the stockholders include some of the best citizens, and the stock is offered to the Company.

Bonds for sale at 90 per cent and accrued interest in current and further installments.

J. S. KENNEDY & Co., 41 Cedar-st.,
SPOFFORD BROTHERS & Co.,
AND AT THE OFFICE OF THE COMPANY,
29 BROADWAY, NEW-YORK.

**CAYUGA LAKE RAILROAD,
STATE OF NEW-YORK**

**Seven Per Cent
FIRST MORTGAGE
GOLD BONDS.**

THIRTY YEARS TO RUN, AND ISSUED FOR \$200,000 PER MILE.

This road forms the shortest and most direct route from the great Anthracite and semi-bituminous COAL fields of Pennsylvania into the central part of the State, and will connect in connection with the New-York Central road, which it crosses at Cayuga Bridge. Travelling as it does the broadest and most populous agricultural district, generally known as the "Garden of the State," its local traffic will be large, and its greatest source of revenue will be from its COAL business. The road is being rapidly built, and will be in active operation during this year. From our knowledge of this enterprise, and the most thorough investigation we can confidently recommend the bonds as a safe investment. We offer for the present the Bonds at 90 and accrued interest in current.

**LEONARD, SHELDON & FOSTER,
10 WALL-STREET.**

**GEORGE OPDYKE & Co.,
BANKERS, NO. 25 NASSAU-ST.**

**SAVINGS BANK,
NO. 101 BROAD-STREET, NEW-YORK.**

Interest on savings accounts, letters of credit, bank drafts, and other securities.

JOHN C. HARRIS & CO., CHICAGO, IOWA & CITY, ST. JOSEPH, and other points in the Western States.

offer the following desirable securities:

New York and Oregon Midland Railroad First Mortgage 7 per cent Gold Bonds at par and interest.

Syracuse and Chenango Valley Railroad First Mortgage 7 per cent Gold Bonds at 90 and interest.

New Jersey Midland Railroad First Mortgage 7 per cent Gold Bonds, (guaranteed by the New York and Oregon Midland Railroad), at 90 and interest.

St. Louis and South-Eastern Railway First Mortgage 7 per cent Gold Bonds at 90 and interest.

Illinoian, Iowa and Nebraska Railway First Mortgage 7 per cent Gold Bonds at 90 and interest.

Hudson County, Illinois, 7 per cent Bonds, at 90 and interest.

Augs. Co. for the sale of the First Mortgage Sinking Fund 6 per cent Gold Bonds of the Vermont Inversion of the Portland and Ogdensburg Railroads—a favorite New-England security.

**HOUSTON & TEXAS CENTRAL
RAILWAY COMPANIES FIRST MORTGAGE LAND GRANT SINKING FUND SEVERE PER CENT GOLD BONDS.**

Principal and interest payable in Gold at the National City Bank, New-York.

Interest coups promptly paid semi-annually in New-York.

CHOICE SECURITIES, of unquoted character, below par.

**CASE VALUE—\$76,658,651
WHOLE INDEBTEDNESS (Lumped Only)
2,635,000.**

Also, an extensive series of First Mortgagge Bonds and stocks, including other securities, ranging from 10 to 20 per cent, for sale and purchase in New-York.

WALTER L. BUXTON, SECRETARY.

**ALBERT H. NICOLAY,
BANKER STOCK BROKER, AND AUCTIONEER,
35 PIERS, NEW-YORK.**

First-class investment securities, of large rates of interest, especially with this house for many years, and always kept on hand.

**A FIRST-CLASS
NEW-YORK SECURITY,
AT A LOW PRICE.**

THE UNUSUAL OFFER FOR SALE THE FIRST MOST GOLDEN PER CENT GOLD BONDS OF THE ALBANY, SCHENECTADY, AND CHENANGO VALLEY RAILROAD, AT 95 AND ACCRUED INTEREST.

THIS ROAD RUNS FROM THE CITY OF SYRACUSE TO SCHENECTADY, WHERE IT UNITES WITH THE NEW-YORK MIDLAND RAILROAD, THUS CONNECTING THAT CITY WITH A DIRECT LINE OF ROAD WITH THE METROPOLIS.

ITS LENGTH IS FORTY-TWO MILES, ITS COST ABOUT \$10,000 PER MILE, AND IT IS MORTGAGED FOR LESS THAN \$12,000 PER MILE; THE BALANCE OF THE FUNDS REQUIRED FOR ITS CONSTRUCTION HAVING BEEN RAISED BY SUBSCRIPTION TO THE CAPITAL STOCK.

THE ROAD APPROACHES COMPLETION. IT TRAVERSES A POPULOUS AND FERTILE SECTION OF THE STATE, WHICH INCUSES IT A PAYING BUSINESS AND IT IS UNDER THE CONTROL OF GENTLEMANLY HIGH-CLASS PERSONS.

ITS BOSSES ARE ALL THE REQUIREMENTS OF AN INVITING LINE.

THEY ARE AMPLY SECURED BY A HIGH-CLASS SECURITY.

THEY WILL PAY SEVEN PER CENT GOLD INTEREST, AND SEE OFFERED FIVE PER CENT BELOW PAR. THE UNUSUAL OFFER IS CONFIDENTLY RECOMMENDED THEM TO ALL CLASSES OF INVESTORS.

JOHN S. PEPPER reports having sold for the new church of the Rev. Geo. H. Birrellworth full lots on side of Thirtieth-st., 100 feet west of Fifth-ave., for \$100,000.

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